

THE VITALITY DRIVE EXCESS FUNDER ACCOUNT



You can choose to have your fuel rewards paid in cash into your bank account or DOUBLED and paid into your Excess Funder Account (EFA) and get access to the following benefits:

1 | Fully-funded excess

You can fund any car hire or car excess from your EFA.

2 | Lower premium

You can reduce your car premium by increasing your voluntary excess funded through your EFA.

3 | Fund new tyres

You can use your EFA to fund up to 100% of your new tyres at any time, based on your Vitality drive status.

4 | Cash withdrawals

You can withdraw 50% of your EFA in cash any time after each three-year cycle.



FULLY-FUNDED EXCESS

Example: If you earn R300 in fuel rewards each month and choose to have your fuel rewards paid into your Excess Funder Account, you will have R600 paid into your EFA every month. It will only take you six months to have enough money to cover the basic excess of R3 500 on the Classic and Purple Plans. By driving well, you are making sure that you have no out-of-pocket expenses if you have a valid car or car hire claim. Valid for all claims greater than the basic excess as stated in Excess annexure.



LOWER PREMIUM

1 | Choose to have your fuel rewards paid into your EFA.

▶ 2 | Build up your EFA over time.

▶ 3 | When you have enough funds in your EFA, you can choose to increase your vehicle excess to the value of your EFA.

▶ 4 | A higher excess means that you will pay a lower vehicle premium.



FUND NEW TYRES

1 | Choose to double your fuel rewards by having it paid into your EFA.

▶ 2 | Visit Tiger Wheel & Tyre to buy new tyres. You will get an initial discount based on your Vitality drive status:

▶ 3 | You can now choose to fund a portion of your invoice based on your driving behaviour, limited to the balance in your EFA.



Vitality drive status	Initial discount
Diamond	20%
Gold	15%
Silver	10%
Bronze	5%
Blue	2.5%

Vitality drive status	Portion of invoice that can be funded
Diamond	100%
Gold	70%
Silver	35%
Bronze	10%
Blue	5%

For more information on how to get to the Diamond Vitality drive status, [click here](#)

CASE STUDY: JOHN USES HIS EFA TO PAY FOR HIS NEW TYRES



John (Diamond status) drives well and chooses to have his fuel rewards paid into his Excess Funder Account (EFA). His EFA balance is R10 000 (R5 000 from his fuel rewards, R5 000 matched by Discovery Insure). He buys new tyres from Tiger Wheel & Tyre and gets an initial discount of 20% off his purchase.



John uses his EFA to fund 100% of the remaining invoice balance.

SUB TOTAL	R 4 385.96
VAT	R 614.04
TOTAL INCL. VAT	R 5 000.00

Money from EFA: **R5 000**
Cost to John: **R0**

After buying his tyres, John has R5 000 left in his EFA which is enough to fully fund his basic excess in the event of a car accident.



If John was on Gold Vitality drive status, he would have funded 70% of his tyres using his EFA and only paid 30% of the discounted invoice balance for his new tyres.



CASH WITHDRAWALS

If you are 55 years and older, you can withdraw money from your EFA at any time.

If you are younger than 55, you can withdraw money from your EFA after every three-year cycle as follows:

- For every R1 cash withdrawal, the Excess Funder Account value will drop by R2. For example, if your EFA balance is R20 000 after three years, you can withdraw R10 000 in cash, after which your EFA balance will be zero.